

**University of Florida Foundation, Inc.
Loans to Directors, Officers, and Employees**

Policy #: 5.23
Effective Date: September 8, 2007
Responsible Department: Finance and Accounting

1. **PURPOSE**

To protect and safely manage UFF assets.

2. **APPLICABILITY**

All Advancement employees and all UFF directors and officers.

3. **POLICY**

Loans to employees, directors, and officers are prohibited under all circumstances, in accordance with the Florida statute on Corporations Not for Profit, Section 617.0833 governing loans to directors and officers.

4. **CLARIFICATION**

Requests for clarification of this policy should be sent to financeandaccounting@uff.ufl.edu.

Certified as approved by the Executive Committee of the UFF Board of Directors on:
September 8, 2007.



Susan G. Goffman, Secretary

Revision history: Original version
Updated January 3, 2020