

University of Florida Foundation, Inc.
Gifts of Insurance

Policy #: 2.16
Effective Date: September 8, 2007
Responsible Department: Administration

1. **PURPOSE**

To ensure that gifts of insurance are appropriate for acceptance.

2. **APPLICABILITY**

All gifts of insurance for the benefit of the University.

3. **POLICY**

For insurance to qualify as a gift, whole life, endowment, or certain universal life insurance policies must be owned by UFF with UFF also named as the irrevocable beneficiary of the policy. UFF will not participate in any split-dollar life insurance arrangements.

Additionally, a donor may name UFF as the beneficiary of an insurance policy and this will be acknowledged as an "insurance expectancy".

Gifts of insurance are managed by the UFF Planned Giving Department.

4. **CLARIFICATION**

Requests for clarification of this policy should be sent to the Senior Director of Development, Planned Giving (dott@uff.ufl.edu).

Certified as approved by the Executive Committee of the UFF Board of Directors on:
September 8, 2007



Susan G. Goffman, Secretary

Revision history: Original version