

University of Florida Foundation, Inc.
Donor Restrictions on Gifts

Policy #: 2.10
Effective Date: September 8, 2007
Responsible Department: Administration

1. PURPOSE

To ensure that all gifts solicited and accepted on behalf of the University further the mission and strategic initiatives of the University, as articulated by the President and the UF Board of Trustees, to further the University's commitment to diversity, to protect the University's desire to maintain academic freedom, and to maintain UFF's ability to invest and manage assets in accordance with its policies

2. APPLICABILITY

All gifts for the benefit of the University.

3. POLICY

The fundraising goals of each college and unit are developed in conjunction with the appropriate Senior Vice President and the President and represent the strategic initiatives and goals of the University. The terms of any gift should be as general and flexible as possible to permit the most productive use of the funds.

The University is fundamentally committed to bringing and maintaining diversity in the university community. Fundraising efforts made on behalf of the University reflect this commitment to diversity, and provide opportunities for donors through support of programs and scholarships that will foster an inclusive environment for aid recipients, enriching the university community with individuals with a variety of geographical, cultural, ethnic, economic, and social backgrounds.

Provisions that restrict gifts on the basis of race, national origin, color, religion, or nationality are prohibited. Provisions that discriminate based on age, marital status, disability, or gender are discouraged or, if disallowed by law, are prohibited.

Preferences for relatives or descendants of the donor in the awarding of scholarships or fellowships or in the use of donated funds are not permitted.

Gifts from any donor for a fellowship, assistantship, or scholarship made on the condition or with the understanding that the award will be made to a student of the donor's choice will not be accepted. Money received subject to such restrictions may be credited to a depository account within the University Office of Student Financial Aid, but will not be

recorded as a gift to UF. No fellowship or scholarship gift will be accepted if the terms of the gift in any way include a commitment for the future employment of the student recipient.

Gifts from any donor made on the condition or with the understanding that a particular faculty member will be hired or retained will not be accepted. Gifts that restrict or impede the work or scholarly activity of a faculty member, fellowship holder, or student will not be accepted.

The donor of a gift may serve on an advisory committee but may not participate in the selection or evaluation of students or faculty members who would benefit from the gift.

The donor may not designate a particular firm or individual to handle the transfer or liquidation of a gift of securities.

4. **CLARIFICATION**

Requests for clarification of this policy should be sent to the Associate Vice President/COO (lbram@uff.ufl.edu).

Certified as approved by the Executive Committee of the UFF Board of Directors on:
September 8, 2007

A handwritten signature in black ink, appearing to read "Susan G. Goffman". The signature is written in a cursive style with a large initial "S" and "G".

Susan G. Goffman, Secretary

Revision history: Original version