

University of Florida Foundation, Inc.
Gifts of Tangible Personal Property

Policy #: 2.12
Effective Date: September 8, 2007
Responsible Department: Administration

1. **PURPOSE**

To ensure that gifts of tangible personal property are appropriate for acceptance.

2. **APPLICABILITY**

All gifts of tangible personal property for the benefit of the University.

3. **POLICY**

A gift of tangible personal property may be accepted on behalf of the University by UFF provided that:

- such a gift is consistent with the mission of the University, or may be liquidated and the proceeds used by the University;
- acceptance of such a gift will not involve significant additional expense in its present or future use, display, maintenance, or administration; and
- no financial or other burdensome obligation or expense is or will be directly or indirectly incurred by UFF as a result thereof.

Unless otherwise specified as a condition of the gift, UFF, in assuring that the donor's intent for the gift is honored, is empowered to retain the gift of property, transfer it to the University, or liquidate it for the benefit of the University

4. **CLARIFICATION**

Requests for clarification of this policy should be sent to Director of Legal Services (sgoffman@uff.ufl.edu).

Certified as approved by the Executive Committee of the UFF Board of Directors on:
September 8, 2007

A handwritten signature in black ink, reading "Susan G. Goffman". The signature is written in a cursive style with a large, stylized initial "S".

Susan G. Goffman, Secretary
Revision history: Original version