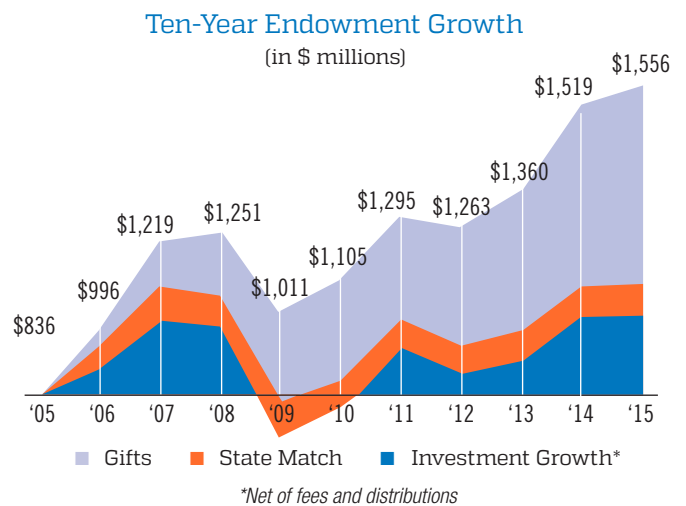
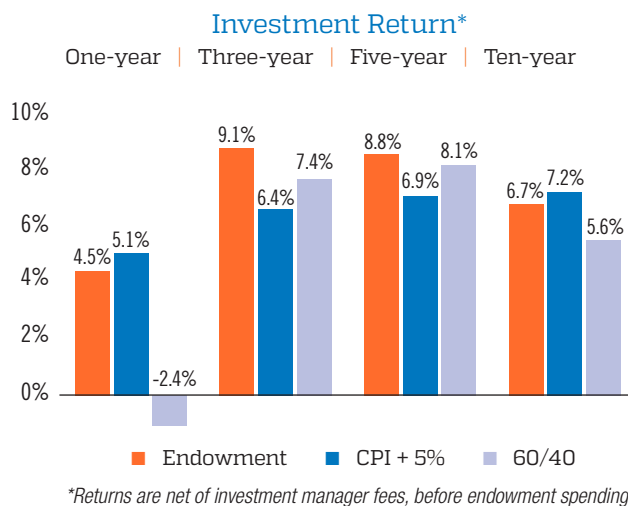


The University of Florida INVESTMENT PERFORMANCE REPORT

The endowment investment pool is managed by the University of Florida Investment Corporation (UFICO) and has a long-term goal to earn a total return sufficient to provide an income stream to support the university activity you designated. To measure performance of preserving the purchasing power and achieving long-term growth, investment returns are compared against the Consumer Price Index plus 5% and also a composite comprised of 60% MSCI All Country World Index and 40% Barclays Global Aggregate Bond Index. The investment returns and growth are summarized below for the fiscal years ended June 30th.



To achieve the long-term goal, UFICO has constructed a strategic asset allocation, shown below, for the endowment portfolio prioritizing positive real returns, liquidity, maximum risk adjusted returns, and growth. Importantly, the endowment investment pool has outperformed the 60/40 benchmark by 110 basis points, or 1.1 percentage points, over ten years with 36% less risk, as demonstrated in the Ten-Year Risk & Return chart below.

Strategic Asset Allocation

Strategy	Asset Classes	Target Allocation
Growth	Public Equities Hedged Strategies Private Equity	80%
Inflation	Natural Resources Real Estate	12.5%
Liquidity	Fixed Income Cash	7.5%

Ten-Year Risk & Return

